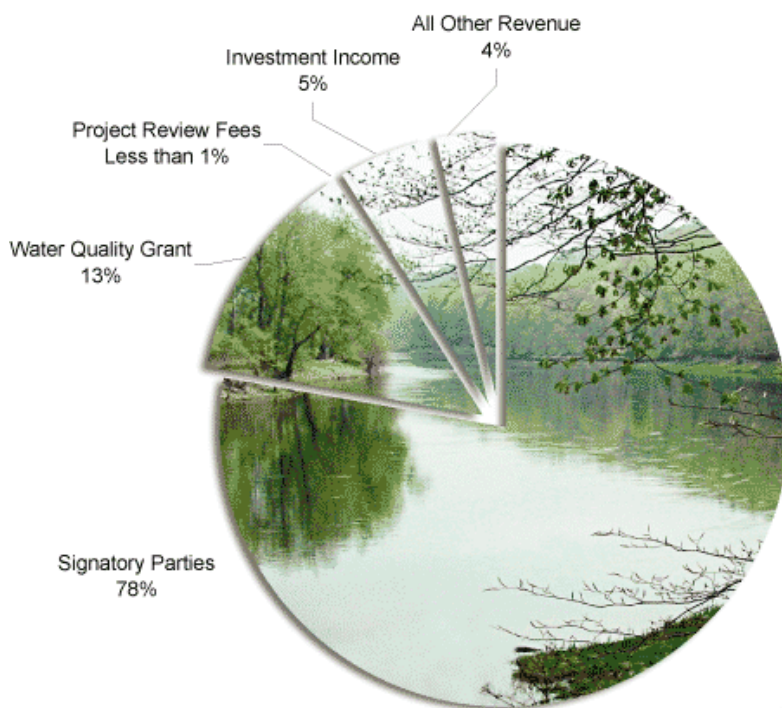


Financial Summary

Cumulative Federal Shortfall Continues to Grow

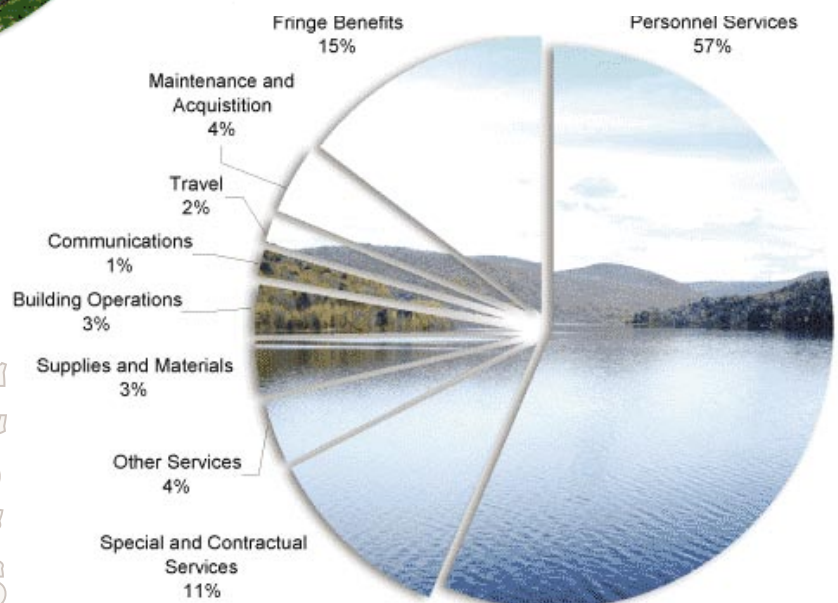
The Energy and Water Development Appropriations Act (P.L. 104-206) eliminated federal funding support of the DRBC's annual operating budget for federal fiscal year (FY) 1997 (October 1, 1996 through September 30, 1997). Federal funding has not resumed since that time and the resulting cumulative federal shortfall will have grown to over five million dollars by the end of DRBC FY 2004 (July 1, 2003 through June 30, 2004). Efforts are continuing to restore full funding by the signatories.

The DRBC's financial records are audited annually as required by the Delaware River Basin Compact and are available for inspection, upon request, at the commission's West Trenton headquarters.



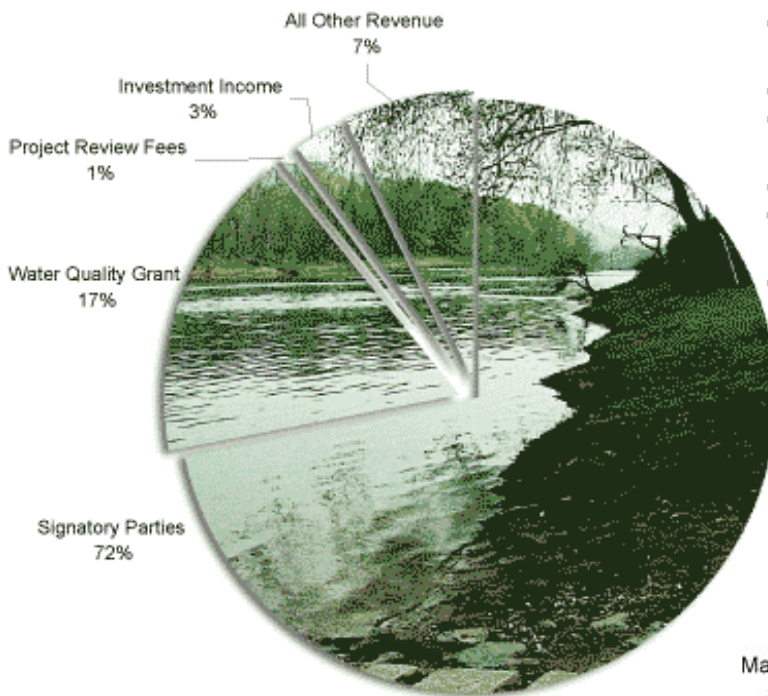
DRBC FY02 Revenues

DRBC FY02 Expenses



The commissioners directed DRBC staff in the fall of 2003 to develop a services reduction plan to address revenue shortfalls.

DRBC FY03 Revenues



DRBC FY03 Expenses

